

## Some Past Significant Findings Using Dollar Recovery Audit Techniques

### Contract Price Escalation

Overcharges of \$60 million accumulated over a ten-year period. We helped the company renegotiate the contract and obtain all monies due through contract concessions.

### Inventory Management Analysis

Found \$1.5 million excess inventory in a \$10 million production tool inventory.

### Maintenance Contract

Recovered overcharges of \$100,000 on a \$300,000 maintenance contract.

### Legal Billings

Identified overcharges of \$50,000 out of \$350,000 in legal billings. Our client recovered \$30,000.



Quality Service Our PRiority

## Dollar Recovery Audit Services Process

**PRI** assesses whether you might benefit from our dollar recovery audit services.

**PRI** performs the audit developing the documentation necessary to support and recover any overcharges.

**PRI** assists in negotiating the settlement of all dollar recovery claims.

**PRI** makes our expertise available to support litigation efforts.

### The PRI Group

PRI Audit & Control ■ PRI Staffing  
Professional Resources International, Inc.  
Temporary Professional Resources, Inc.

## Dollar Recovery Audit Services

### PRI AUDIT & CONTROL

a division of

Professional Resources International, Inc.

***“The Internal Audit Professionals”™***



**SOUTH BEND**  
**(574) 237-0877**

**CHICAGO**  
**(630) 893-0171**

**INDIANAPOLIS**  
**(317) 573-1600**

Visit Our Web Page  
<http://www.priaudit.com>

We help audit departments  
...not replace them!



# Dollar Recovery Audit Services



Does your company contract with others for services or products, maintain significant inventory levels, or enter into leases? If so, you may be spending more than contractually required, holding more inventory than necessary, or under-utilizing company assets. How can you identify opportunities to increase the utilization of your company assets and ensure that all monies due you are received?

## **PRI has the answers!**

We offer a broad range of dollar recovery audit services specifically designed to detect lost or under-utilized assets and increase your cash flow. Our experienced internal auditors have recovered substantial sums on behalf of our clients.

## Types of Dollar Recovery Audit Services

### *Inventory Management Analysis*

A natural bias to maintain high inventory levels exists in a manufacturing environment. This bias, coupled with the fact that many inventories receive little attention, provides ample opportunity for enhanced utilization of company assets. **PRI** can show you how.

### *Maintenance Contract Reviews*

**PRI**'s detailed analysis of contract provisions and associated charges can reveal discrepancies between contractor costs and client billings.

### *Medical Claims Reviews*

**PRI** analysts can reveal eligibility violations or excess claim payments resulting in dollar recoveries for you.

### *Construction Cost Reviews*

Maximizing profit is part and parcel of the construction industry, often to the detriment of the client. **PRI** identifies these practices and quantifies recoveries for you

### *Franchisee/Licensee*

**PRI** reviews contractual agreements with franchisees/licensees to ensure that your revenues are maximized and operations are properly managed.

### *Contract Price Escalation*

Over time, price escalators on long-term contracts can cause the contract to no longer reflect current market values for the products or services supplied. **PRI**'s analysis can reveal opportunities to strengthen the contract and make recoveries for you.

### *Repair Contract Reviews*

Controlling and managing repair costs performed by outsiders is a concern for many companies. **PRI**, through detailed analysis of contracts and billing practices, can bring these costs under control and recover overpayments.

### *Sales and Use Tax Reviews*

The ever-increasing complexity of state sales and use tax laws makes it difficult to control these costs. **PRI** can recover overpayments and provide recommendations to correct systemic problems.

### *Lease Reviews*

**PRI** reviews leases to determine that your lease agreements are equitable, and that full value is being received.

### *Warranty Claims*

**PRI** performs a thorough review of warranty claims made against products to determine that the costs are covered by warranty and that unsubstantiated or overstated claims are identified and recovered by you

### *Legal and Professional Services*

**PRI**'s review of charges from law firms often reveals questionable billing practices. As with legal billings, our review of charges from other professional organizations (e.g. consultants, engineering firms, etc.) can reveal overcharges and potential recoveries.